

#### FOR IMMEDIATE RELEASE

# Vita Capital Announces the Acquisition of Scadata

**Mobile, AL – October 4, 2019 Vita Capital** announced today the acquisition of Scadata. "We've known the Scadata team and products for years and we are excited to accelerate the company's growth and broaden the product portfolio." says Dean Parker, CEO of Vita Capital.

Vita Capital will invest in back office tools, production facilities, and technology to increase customer service levels and helped map out the next generation of Scadata's Industry-leading SCADA/Telemetry suite.

All Scadata team members will remain with the new company, including founder Kevin Stock. "The Vita Capital investment is going to ensure our growth into new segments, and serve our existing customers more efficiently. Personally, I'm delighted that they chose to join us." says Stock.

The transaction closed on October 3, 2019.

You can check out all the details at <a href="http://www.scadata.net">http://www.scadata.net</a>

### **About Vita Capital**

Vita is an investment firm specializing in partnering with passionate entrepreneurs that share a vision of changing the world by building companies that meet a specific need in high growth. Vita is a different type of investment firm as we give back to communities we serve. Our investments are currently in Real Estate, Technology and Services.

#### About Scadata

Founded in 2003 Scadata developed the industry's premier SCADA / Telemetry system. Our sensible solution is the most powerful and affordable monitoring, alarming and control SCADA system available in the market today.

## **Media Contacts**

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